



**BHARAT SANCHAR NIGAM LIMITED**  
(A Govt. of India Enterprise)  
**CORPORATE OFFICE (Banking Finance Division)**  
5<sup>th</sup> Floor, Bharat Sanchar Bhavan, Harish Chandra Mathur Lane  
Janpath, New Delhi-110001

F.No.1-9/BBF/STAFF LOAN/2014-15

Dated: 22.03.2016

To

All Head of Circles


**Sub: MOU with Union Bank of India (UBI) for extending various Loan Schemes to BSNL Employees.**

MOU with Union Bank of India (UBI) for extending various loans to BSNL employees has been **signed on 21.03.2016**. This agreement is valid for twelve months i.e. **from 01.01.2016 to 31.12.2016**. The general terms and conditions and Rate of interest are given in **Annexure-I** of MOU. *It is also intimated that UBI allowed special concession of 0.25% to BSNL's woman employees under the category of Personal Loan only.*

A copy of the agreement has been placed on our intranet site [www.intranet.bsnl.co.in](http://www.intranet.bsnl.co.in) under head Director (Fin) and sub-head Budget & Finance Control.

This is issued with the approval of competent authority.

**Encl: Copy of agreement**

  
22/3/2016  
(P.C.Khandelwal)  
AGM (BA&CI)

Copy to:

1. All Circles' IFA
2. The AGM, UBI, Connaught Place Branch, F-14/15, Connaught Place, New Delhi-110001



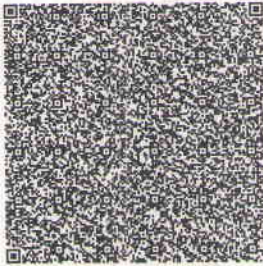
सत्यमेव जयते

# INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

## e-Stamp

Certificate No. : IN-DL275045894007540  
Certificate Issued Date : 16-Mar-2016 02:04 PM  
Account Reference : IMPACC (IV)/ dl777203/ DELHI/ DL-DLH  
Unique Doc. Reference : SUBIN-DL777203537776381177050  
Purchased by : UNION BANK OF INDIA  
Description of Document : Article 5 General Agreement  
Property Description : Not Applicable  
Consideration Price (Rs.) : 0  
(Zero)  
First Party : BSNL  
Second Party : UNION BANK OF INDIA  
Stamp Duty Paid By : UNION BANK OF INDIA  
Stamp Duty Amount(Rs.) : 100  
(One Hundred only)



Please write or type below this line.....

THIS STAMP PAPER FORMS AN  
INTEGRAL PART OF DOCUMENT

No.....DATED.....21/03/2016

BSNL  
MOU RETAIL LOANS

(संजय कपूर)  
(SANJAY KAPOOR)  
उप महाप्रबंधक (सी.एफ.सी.-II)  
Dy. General Manager (SFC-II)  
भारत स्टार रिजर्व लि. निगमित कार्यालय, नई दिल्ली  
B.S.F.L. Corporate Office, New Delhi

कृते यूनियन बैंक ऑफ इंडिया

सहायक महाप्रबंधक  
14/15-एफ, कनाट प्लस, नई दिल्ली

### Statutory Alert:

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2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

## MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING is made as of this **21th day of March 2016**.

### BETWEEN

M/S Bharat Sanchar Nigam Limited (BSNL) , a company incorporated under the “Companies Act 1956”, having its registered office/corporate office at 3<sup>rd</sup> floor, Bharat Sanchar Bhawan, Harish Chandra Mathur Lane, Janpath, New Delhi-110001, through Shri Sanjay Kapoor, Deputy General Manager (duly authorised to enter into the present MOU) , herein after referred to as “BSNL” ( which term shall mean and include its successors in title, subsidiaries , associates , affiliates and assigns ) of the **ONE PART**

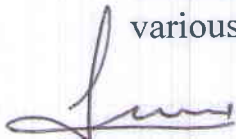
### AND

Union Bank of India, a body corporate , constituted under the “Banking companies ( Acquisition & Transfer of Undertaking ) Act 1970” , having its head office at Union Bank Bhawan , 239 , Vidhan Bhawan Marg , Nariman Point , Mumbai – 400021 , through Shri I.P.Yadav , Assistant General Manager (duly authorised to enter into the present MOU) , herein after referred to as “BANK” ( which term shall mean and include its successors in title, subsidiaries , associates , affiliates and assigns ) of the **OTHER PART** .

BSNL and Union Bank of India are collectively referred to as “the parties”.

### WHEREAS:

- A. M/S Bharat Sanchar Nigam Limited ( BSNL ) is a company incorporated under the Companies Act , 1956 and has its registered office/corporate office at 3<sup>rd</sup> floor, Bharat Sanchar Bhawan, Harish Chandra Mathur Lane, Janpath, New Delhi-110001. BSNL is the largest telecom operating company in India having 3.2 Lakhs employees across the country.
- B. To benefit its employees, BSNL desires a Special Loan Package for its entire staff strength on All India basis.
- C. In pursuance of the above, vide letter no. 1-9/BBF/Staff Loan/2011-12 dated 3<sup>rd</sup> September 2012, BSNL invited Bank’s proposal for various loans facilities for its employees on all India basis.



(संजय कपूर)  
(SANJAY KAPOOR)

उप महाप्रबंधक (बी.एफ.सी.-II)

Dy. General Manager (BFC-II)

भारत संचार निगम लि. विभागीय कार्यालय, नई दिल्ली  
Bharat Sanchar Nigam Ltd. Corporate Office, New Delhi

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- D. Vide letter no. RBD:SAN:1129/14 dated 12<sup>th</sup> December 2014 , Union Bank Of India submitted its proposal incorporating the basic terms and conditions governing the loan along with the specimen copies of the agreements / documents required to be signed by BSNL's employee(s) ( herein after referred to as the Borrower(s) ) at the time of taking the loan.
- E. Consequently, Union Bank of India has, at the request of BSNL, agreed in principle to lend and provide loan facilities to BSNL employees / borrower(s) , on the terms and conditions set out in the letter of offer no. REF NO: CP: 1312: A-2014 dated 13<sup>th</sup> December 2014(validity of the scheme expired on 31.12.2015).
- F. Vide letter no.UBI:CP:M:1312:A:2015 dated 06 January 2016 and revised letter no.UBI:CP:M:1312:B:2016 dated 01 March 2016,Union Bank Of India Submitted its renewal proposal of MOU incorporating the basic terms and conditions governing the loan along with the specimen copies of the agreements / documents required to be signed by BSNL's employee(s) ( herein after referred to as the Borrower(s) ) at the time of taking the loan.
- G. The Loan will be evidenced by the Loan Agreement and other Loan Documents (herein after referred to as the "Loan Documents") to be executed between Union Bank of India and Borrowers. In consideration of the loan facilities , the parties have agreed to execute the present Memorandum of Understanding on the terms and conditions mentioned below :

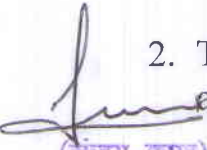
**NOW THIS DEED WITNESSED AS FOLLOWS:**

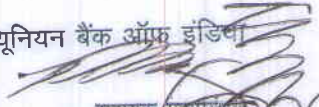
1. That Union Bank of India shall grant the loan to BSNL's employee(s) under the various head as per their requirement and the same are as follows :

- Housing Loan including Repair / Renovation / Addition / Alteration Loan & Home Improvement Loan.
- Car Loan.
- Two Wheeler Loan.
- Personal Loan.
- Education Loan.

The loans under the various heads as mentioned above are collectively referred to as the "Loan Facilities".

2. That the general terms and conditions , purpose of loan, Maximum amount , Margin Money, Multiple of salary , Recovery of

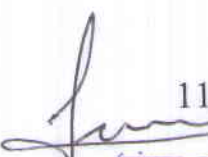
  
(संजय कपूर)  
(SANJAY KAPOOR)  
उप महाप्रबंधक (बी.एफ.सी.-II)  
Dy. General Manager (BFC-II)  
भारत वित्त नि. निगमित कार्यालय, नई दिल्ली  
B.S.I.L. Corporate Office, New Delhi

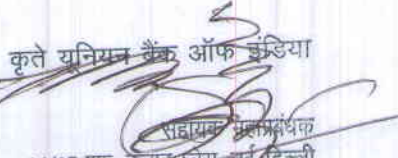
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सहायक महाप्रबंधक  
14/15-एफ, कनाट प्लेस, नई दिल्ली

instalments ( EMI + Interest) and Eligibility etc. with reference to the loan facilities applicable in respective cases are annexed herewith as Schedule-I.

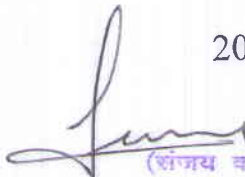
3. That the Financial Quotations i.e. Floating Rate of Interest , Fixed Rate of Interest and Average time for Loan Sanction , for the loan facilities applicable in respective cases are annexed herewith as Annexure-I.
4. That the loan facilities shall be sanctioned by the appropriate authorities of the Union Bank of India with all the agreed concessions and relaxations.
5. That the maximum limits for the loan facilities are subject to the income / repaying capacity of borrowers.
6. That the security for the loan facilities shall be as applicable on the respective schemes.
7. That salary mandate to be registered by BSNL for recovery of instalments from the salaries of borrowers and remittance to the respective branches.
8. That minimum net take home salary of 25% shall be maintained after meeting the loan instalments.
9. That the loan shall be sanctioned in such a manner that at no stage the net take home salary after meeting loan instalment is less than 25% of the gross salary after meeting all liabilities / deductions viz GPF , EMI , Income Tax, Insurance etc. In case of reemployed persons / persons employed on compassionate ground , pension of employee shall be include for calculating 25% take home salary .
10. That the guarantee for Union personal loan:
  - (a) Guarantee of co-employee. However, one employee should not be guarantor for more than two co-employee.
  - (b) Guarantee of spouse/nomination of terminal benefit; in case spouse is not there, guarantee of one additional co-employee.

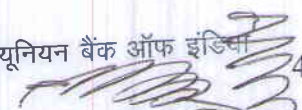
11. That the Union Bank of India shall not charge processing charges on the loan.

  
(संजय कपूर)  
(SANJAY KAPOOR)  
उप महाप्रबंधक (बी.एच.सी.-II)  
Dy. General Manager (BFC-II)  
काला मेडर बिल्डिंग लि. निम्नलिखित कार्यालय, नई दिल्ली  
B.&I.L. Corporate Office, New Delhi

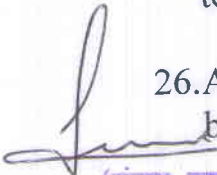
  
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14/15-एफ, कमांड प्लेस, नई दिल्ली

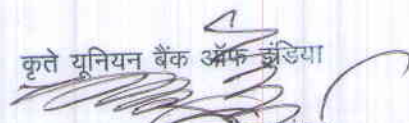
12. That the Union Bank of India shall charge the interest on monthly reset on the daily reducing balance basis. DDO's must pay the recovered amount of EMI from the salary of the employee latest by 10<sup>th</sup> of each month without fail. When the concern DDO has made payment within due time, Union bank of India shall not pass on interest charges to the borrowers owing to delay on its behalf.
13. That fixed rate of interest shall remain fixed during the entire tenure of the loan subject to reset clause at an interval of every 3 years.
14. That Union Bank of India shall not charge penal interest for prepayment / foreclosure of loans in case the employee pays back the loan from his/her own sources. In case loan is taken over by other banks / institutions prepayment penalty @ 2% p.a. for the outstanding loan amount will be levied.
15. That repayment shall commence one month after disbursement of the loan.
16. That this deed shall be binding upon the parties, their successors/nominee and assignee.
17. That any notice, demand or request under this deed shall be in writing, and shall be delivered by personal service or shall be sent by postage prepaid, registered or certified mail, telexed, telescoped or sent by person or overnight courier return receipt requested, addressed, if to the parties, at the respective address set forth in the heading of this deed, or at such other address as the addressee may designate in writing. Each notice, demand or request hereunder shall be deemed given on the date it is delivered, in the case of personal service, or the date it is deposited with the postal services, in the case of certified or registered mail.
18. That the parties shall hereby irrevocably submit to the exclusive jurisdiction of the Court and Tribunal in New Delhi for purposes of any suit, action or other proceeding which relates to this deed.
19. That no amendment, notification or release from or waiver of any provision hereof shall be effective unless in writing and signed by the parties.
20. That this deed may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

  
(संजय कपूर)  
(SANJAY KAPOOR)  
उप महाप्रबंधक (डी.एच.सी.-II)  
Dy. General Manager (SFC-II)  
भारत सहकार विपणन लि. निपणित कार्यालय, नई दिल्ली  
B.S.N.L. Corporate Office, New Delhi

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सहायक महाप्रबंधक  
14/15-एफ, कनाट प्लेस, नई दिल्ली

21. That this deed and the rights and obligations hereunder shall be construed in accordance with and governed by the substantive laws of the India.
22. If any provision hereof is found by a court of competent jurisdiction to be prohibited or unenforceable it shall be ineffective only to the extent of such prohibition or unenforceability, and such prohibition or unenforceability shall not invalidate the balance of such provision to the extent it is not prohibited or unenforceable, nor invalidate the other provisions hereof.
23. In the event of any dispute or difference relating to, arising from or connected with this MOU, such dispute or difference shall be referred by either party to the arbitration of one of the Arbitrators in the Department of Public Enterprises to be nominated by the Secretary to the Government of India, in charge of Bureau of Public Enterprises. The Arbitration and Conciliation Act 1996, shall not be applicable to the Arbitration under this clause. The award of the Arbitrator shall be binding upon the parties to the dispute, provided, however, any party aggrieved by such award may make a further reference for setting aside on revision of award to the Law Secretary, Department of Legal Affairs, Ministry of Laws & Justice, Government of India. Upon such reference, the dispute shall be decided by the Law Secretary, whose decision shall bind the parties finally and conclusively. The parties in the dispute will share equally the cost of arbitration as intimated by the arbitrator.
24. That the Union Bank of India shall nominate at least one branch (in case their more than one branch of Union bank Of India) at each Secondary Switching Area (Telecom Revenue District) for sanction, payment of loan and payment of EMI recovered by BSNL. This MOU shall be binding upon both the parties on all India level.
25. Either party can terminate the MOU by giving a notice of 90 days in writing. However, all the clauses of the MOU shall be binding and enforceable in respect of outstanding loans on the date of termination irrespective of such termination.
26. All other terms and conditions as per MOU shall be applicable on both the parties.

  
(संजय कपूर)  
(SANJAY KAPOOR)  
उप महाप्रबंधक (बी.एच.सी. II)  
Dy. General Manager, (BFC-II)  
भारत संघार निगम लि. निगमित कार्यालय, नई दिल्ली  
B.S.N.L. Corporate Office, New Delhi

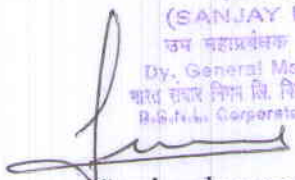
  
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सहायक महाप्रबंधक  
14/15-एफ, कानाट एसेस, नई दिल्ली

27. This agreement is **valid** for a period of twelve months i.e. up to **31<sup>st</sup> December 2016**.

**IN WITNESS WHEREOF**, the parties have caused their respective Common Seal to be affixed to those present on the day, month and year first herein above written at New Delhi.

**M/S BHARAT SANCHAR NIGAM LIMITED**

(संजय कपूर)  
(SANJAY KAPOOR)  
उप महाप्रबंधक (बी.एफ.सी.-II)  
Dy. General Manager (BFC-II)  
भारत संचार निगम लि. विद्युत कार्यालय, नई दिल्ली  
B.S.N.L. Corporate Office, New Delhi




(Sanjay Kapoor)  
Dy. General Manager (BFCI)  
Bharat Sanchar Nigam Limited  
Corporate Office  
Bharat Sanchar Bhawan  
New Delhi – 110001

**UNION BANK OF INDIA**


कृते युनियन बैंक ऑफ इंडिया  
सहायक प्रबंधक  
M/S एक, कनाट प्लेस, नई दिल्ली  
(T.P. Yadav)  
Asst. General Manager  
Union Bank Of India  
Connaught Place Branch  
F-14/15, Connaught Place  
New Delhi – 110001



**WITNESS**

  
( P. C. KHANDELWAL )  
AGM (BA-BFCI)  
Bharat Sanchar Nigam Limited  
Corporate Office  
Bharat Sanchar Bhawan  
New Delhi -110001

**WITNESS**

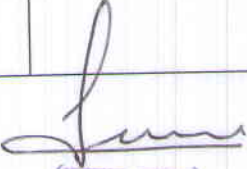
  
(PREM RANJAN KUMAR)  
MANAGER (Marketing)  
Union Bank Of India  
Connaught Place Branch  
F-14/15, Connaught Place  
New Delhi - 110001

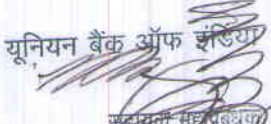





1. UNION HOME

S. No	Features	
1	Purpose	<ul style="list-style-type: none"><li>• Purchase/ Construction of house/Flat</li><li>• Repairs/ improvement/ extension</li><li>• Repayment of Loan availed from other agency/Bank/NBFC</li> <li>• For purchase of plot sold by Govt. recognized agencies, local development authorities, housing boards and construction of house thereon</li> <li>• For purchase/ construction of 2<sup>nd</sup> house/ flats</li></ul>
2	Quantum of Loan	As per Union Home Scheme as under: <ul style="list-style-type: none"><li>• No ceiling on the maximum quantum of loan for purchase of flats / house</li><li>• Quantum of Loan to be decided based on repayment capacity of borrower/ s and margin.</li></ul>
3	Minimum take home pay after all deductions including present EMI	Take home pay of employees should not be less than 25% of the total emoluments after all deductions including GPF, GSLI, Income Tax, EMI etc.
4	Rate of Interest	As per Union Home Scheme from time to time, currently as under:-

  
(संजय कपूर)  
(SANJAY KAPOOR)  
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भारत कालर निगम लि. विभागीय कार्यालय, नई दिल्ली  
Res./In-1: Corporate Office, New Delhi

कृते यूनियन बैंक ऑफ इंडिया  
  
महाप्रबंधक  
14/15-एफ, कनाट प्लेस, नई दिल्ली  
1

		LOAN AMOUNT	FLOATING RATE
		Up to Rs 75 Lakhs	Base Rate % = 9.65%
		> Rs 75 Lakhs to Rs 500 Lakhs	Base Rate % = 9.65%
		Above Rs 500 Lakhs	Base Rate % = 9.65%
5	Repayment Period	<ul style="list-style-type: none"> <li>• Maximum 360 months for construction/ purchase of house/flats</li> <li>• Maximum 120 months for repairs</li> </ul>	
6	Margin	<p>As per Union Home Scheme from time to time, currently as under:-</p> <ul style="list-style-type: none"> <li>• Loan upto Rs 75 Lakhs: 20%</li> <li>• Loan above Rs 75 Lakhs upto Rs 200 Lakh: 25%</li> <li>• Loan above Rs 200 Lakhs: 35%</li> </ul>	
7	Processing charges	Waiver	
8	Pre- Payment penalty	<ul style="list-style-type: none"> <li>• No pre-payment penalty for self- closure</li> <li>• No takeover charges for floating rate home loans if loan is closed on takeover by other bank/ FI or third party sources.</li> </ul>	
9	Security	EM or simple mortgage of house/ flat.	

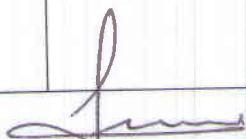
  
 (संजय कपूर)  
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 उप महाप्रबंधक (डी.एफ.सी.-II)  
 Dy. General Manager (DFC-II)  
 भारत कंस्ट्रक्शंस लि. निजीयत कार्यालय, नई दिल्ली  
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कृते यूनियन बैंक ऑफ इंडिया

  
 सहायक महाप्रबंधक  
 14/15-एफ, कनाट प्लेस, नई दिल्ली

## 2. UNION EDUCATION:

S. No	Features													
1	Rate of Interest	<p>As per Union Education Scheme from time to time, currently as under:-</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 35%;">LOAN AMOUNT</th> <th style="width: 30%;">Male</th> <th style="width: 35%;">Female</th> </tr> </thead> <tbody> <tr> <td>Upto Rs 4 Lakhs</td> <td>(BR+2.75)% =12.40%(Floating)</td> <td>(BR+2.25)% =11.90%(Floating)</td> </tr> <tr> <td>Above Rs 4 Lakhs to Rs 7.5 Lakhs</td> <td>(BR+2.75)% =12.40%(Floating)</td> <td>(BR+2.25)% =11.90%(Floating)</td> </tr> <tr> <td>Above Rs 7.5 Lakhs</td> <td>(BR+2.00)% =11.65%(Floating)</td> <td>(BR+1.50)% =11.15+%(Floating)</td> </tr> </tbody> </table>	LOAN AMOUNT	Male	Female	Upto Rs 4 Lakhs	(BR+2.75)% =12.40%(Floating)	(BR+2.25)% =11.90%(Floating)	Above Rs 4 Lakhs to Rs 7.5 Lakhs	(BR+2.75)% =12.40%(Floating)	(BR+2.25)% =11.90%(Floating)	Above Rs 7.5 Lakhs	(BR+2.00)% =11.65%(Floating)	(BR+1.50)% =11.15+%(Floating)
LOAN AMOUNT	Male	Female												
Upto Rs 4 Lakhs	(BR+2.75)% =12.40%(Floating)	(BR+2.25)% =11.90%(Floating)												
Above Rs 4 Lakhs to Rs 7.5 Lakhs	(BR+2.75)% =12.40%(Floating)	(BR+2.25)% =11.90%(Floating)												
Above Rs 7.5 Lakhs	(BR+2.00)% =11.65%(Floating)	(BR+1.50)% =11.15+%(Floating)												
2	Co- applicant	Either of the parents to be the co-applicants												
3	Quantum of Loan	<ul style="list-style-type: none"> <li>Rs 10 Lakhs for studies in India</li> <li>Rs 20 Lakhs for studies abroad.</li> </ul>												
4	Margin	<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th colspan="2" style="width: 70%;">QUANTUM OF LOAN</th> <th style="width: 30%;">MARGIN</th> </tr> </thead> <tbody> <tr> <td colspan="2">Up to Rs 4 Lakhs</td> <td style="text-align: center;">NIL</td> </tr> <tr> <td rowspan="2" style="width: 30%;">Above Rs 4 Lakhs</td> <td style="width: 40%;">Studies in India</td> <td style="text-align: center;">5%</td> </tr> <tr> <td>Studies abroad</td> <td style="text-align: center;">15%</td> </tr> </tbody> </table>	QUANTUM OF LOAN		MARGIN	Up to Rs 4 Lakhs		NIL	Above Rs 4 Lakhs	Studies in India	5%	Studies abroad	15%	
QUANTUM OF LOAN		MARGIN												
Up to Rs 4 Lakhs		NIL												
Above Rs 4 Lakhs	Studies in India	5%												
	Studies abroad	15%												

  
 (संजय कपूर)

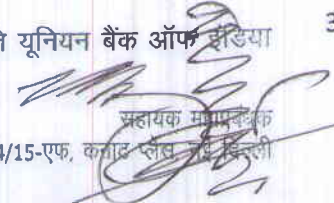
(SANJAY KAPOOR)

उप महाप्रबंधक (जी.एच.सी.-II)

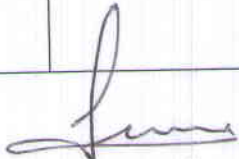
Dy. General Manager (SFC-II)  
 भारत साक्षर मिशन लि. पेंशनरी कार्यालय, ई-दिल्ली  
 B.S.N.B. Corporate Office, New Delhi

कृते यूनियन बैंक ऑफ इंडिया

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 सहायक महाप्रबंधक  
 14/15-एफ, कानाद रोड, ई-दिल्ली

5	Assignment of Life Insurance Policy	Assignment of policy equivalent of loan amount.	
6	Pre- Payment penalty	No prepayment penalty	
7	Repayment period	Quantum of Loan	Maximum
		Upto Rs 7.5 Lakhs	120 months
		Above Rs 7.5 Lakhs	180 months
		Repayment period to start after Course period + 1 year or 6 months after getting employment whichever is earlier.	
8	Security	Loan	Security
		Upto Rs 4 Lakhs	No Security is required
		>Rs 4 Lakh to Rs 7.5 Lakhs	Suitable third party Guarantee acceptable to the bank to be taken.
		Above Rs 7.5 Lakhs	Tangible collateral security of minimum value equivalent to the Loan amount and interest accumulation during course and moratorium period, acceptable to the bank. The property offered as security should be in the name of borrower/co-borrower or other immediate family members (mother/ brother / sister /spouse).

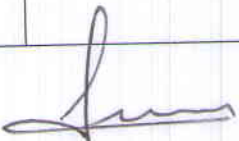
  
 (संजय कपूर)  
 (SANJAY KAPOOR)  
 उपाध्यक्ष (डी.एन.सी.-II)  
 Dy. General Manager (BFC-II)  
 भारत सहकारी विपणन वि. निजीत कार्यालय, नई दिल्ली  
 BFC-II: Corporate Office, New Delhi

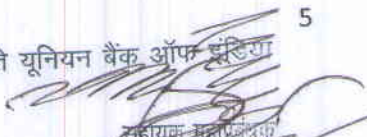
कृते यूनियन बैंक ऑफ इंडिया 4

  
 सहायक महाप्रबंधक  
 14/15-एफ, कर्माव प्रस्ता, नई दिल्ली

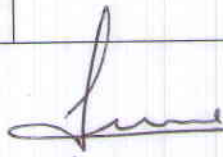
### 3. UNION MILES

S. No	Features								
1	Eligibility & Quantum of Loan	Two- Wheeler (new only)	Four - Wheeler						
		4 times of net annual income , maximum Rs 1 Lakh	4 times of net annual income, maximum:  New: Rs 75 Lakhs  Old: Rs 10 Lakhs						
2	Margin	10% of ex-showroom price	New: 15% of ex-showroom price  Old: 50% of market value of vehicle.						
3	Rate of Interest	<p><b>For New Two Wheeler:-</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Repayment Tenure</th> <th style="width: 40%;">ROI (floating)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Upto 3 Years</td> <td style="text-align: center;">BR + 2.75% = 12.40% (Floating).</td> </tr> <tr> <td style="text-align: center;">&gt; 3 to 5 Years</td> <td style="text-align: center;">BR + 3.00% = 12.65% (Floating).</td> </tr> </tbody> </table> <p><b>For New Four Wheeler:-</b></p> <p>As per Union Miles Scheme from time to time, currently at BR + 0.35% i.e 10.00% (Floating).</p>		Repayment Tenure	ROI (floating)	Upto 3 Years	BR + 2.75% = 12.40% (Floating).	> 3 to 5 Years	BR + 3.00% = 12.65% (Floating).
Repayment Tenure	ROI (floating)								
Upto 3 Years	BR + 2.75% = 12.40% (Floating).								
> 3 to 5 Years	BR + 3.00% = 12.65% (Floating).								

  
 (संजय कापूर)  
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 उपाय महाप्रबंधक (जी.एफ.सी.-II)  
 Dy. General Manager (DFC-II)  
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 B.S.M.L. Corporate Office, New Delhi

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 कृते यूनियन बैंक ऑफ इंडिया  
  
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 14/15-एफ, कनाट प्रेस, नई दिल्ली

		For Old Four Wheeler (not older than 3 years):-	
		Repayment Tenure	ROI (floating)
		Up 3 Years	BR + 3.35% = 13.00%
		>3 to 5 Years	(Floating).
4	Minimum take home pay after all deductions including EMI for this Loan	The minimum take home pay of the applicant shall be 25% of all emoluments inclusive of all deductions.	
5	Processing charges	Waiver	
6	Pre- Payment penalty	<ul style="list-style-type: none"> <li>No pre-payment penalty if loan is repaid through own sources. If taken over by other banks/FIs, then 2% pre penalty to be charged.</li> </ul>	
7	Repayment Tenure	Two – wheeler (new only)	Four- wheeler
		60 months	New four wheeler – Maximum 84 months  Old four wheeler – Maximum 60 months
8	Security	<ul style="list-style-type: none"> <li>Hypothecation of a vehicle financed by the bank</li> <li>Bank's lien to be noted with the transport authorities</li> <li>Guarantee of spouse.</li> </ul>	



(संजय कपूर)  
(SANJAY KAPOOR)

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Dy. General Manager (BFC-II)  
वास संघर निगम लि. निमित्त कार्यालय, नई दिल्ली  
RSLN-L: Corporate Office, New Delhi

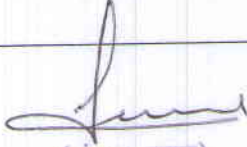
कृते यूनियन बैंक ऑफ इंडिया

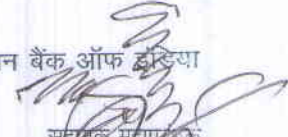
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14/15-एफ, कनाट प्लेस, नई दिल्ली

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#### 4. UNION PERSONAL

S. No	Features					
1	Eligibility & Quantum of Loan	The maximum quantum of Loan is Rs 10 Lakh per individual, subject to the repayment capacity.				
2	Rate of Interest	<table border="1"><thead><tr><th>Male</th><th>Female</th></tr></thead><tbody><tr><td>BR + 2.50% (Floating) = 12.15%</td><td>BR + 2.25% (Floating) = 11.90%</td></tr></tbody></table>	Male	Female	BR + 2.50% (Floating) = 12.15%	BR + 2.25% (Floating) = 11.90%
Male	Female					
BR + 2.50% (Floating) = 12.15%	BR + 2.25% (Floating) = 11.90%					
3	Minimum take home pay after all deductions including EMI for this loan.	The minimum take home pay of the applicant shall be 25% of all emoluments inclusive of all deductions.				
4	Processing charges	Waiver				
5	Repayment Period	Maximum 60 months provided loan tenure ends before the retirement of employee.				
6	Pre- Payment penalty	No pre-payment penalty if loan is repaid through own sources. If taken over by other banks/FIs, then 2% pre penalty to be charged.				
7	Security	Hypothecation of asset wherever applicable.				

  
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Dy. General Manager (BFC-II)  
भारत बँक लिमिटेड, निमित्त कार्यालय, नई दिल्ली  
B&S:13 Corporate Office, New Delhi

  
कृते यूनियन बैंक ऑफ इंडिया  
सहायक महाप्रबंधक  
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**Other terms and condition applicable to all the schemes above:**

**(1) Eligible individuals:-**

- (i) Permanent employees of BSNL.
- (ii) Employees on permanent deputation from department of telecom (DOT) to BSNL
- (iii) In case of educational loans taken for the ward of the BSNL employees, the employees (parent) will be the co-applicant of the loan.

(2) Branch to ensure that the minimum net take home pay shall be maintained at 25% /35%(as the case may be) of the gross salary after meeting all liabilities/ deductions including the EMI of proposed loan/s. **(This condition is not applicable to Education loan)**

(3) BSNL to obtain mandate from its employees for recovery of loan installment from their salary and remit the same to the bank by single cheque.

**(4) Guarantee for Union personal Scheme:**

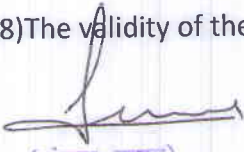
- (a) Guarantee of co-employee. However, one employee should not be guarantor for more than two co-employee.
- (b) Guarantee of spouse / nominee of Terminal Benefit; in case spouse is not there, guarantee of one additional co-employee.



(5) BSNL to confirm that no disciplinary action is pending against the applicant.

(6) All other terms and condition as per the respective schemes.

(7) Above said schemes will be available through all the branches of Union bank Of India.

(8) The validity of the scheme will be till 31/12/2016.

  
(संजय कपूर)  
(SANJAY KAPOOR)  
उप महाप्रबंधक (बी.एफ.पी.ओ)  
Dy. General Manager (BFC-II)  
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E:St:et: Corporate Office New Delhi

  
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