



No. 500-57/2020/GSLI/CA-II/BSNL/2

Dated :- 15/06/2020

To,

The Chief General Manager,  
All BSNL Circles**Subject :- Non settlement of claim under BSNL Group Saving Linked Insurance Scheme-2005 to BSNL Beneficiaries by the LIC reg.**

With reference to above, we have received some grievances (copy enclosed) regarding non settlement of Claim by the M/s LIC of India under BSNL Group Saving Linked Insurance Scheme-2005 to BSNL Beneficiaries who have retired under BSNL VRS-2019. In this regard also find enclosed the letters earlier written to M/s LIC of India (Copy enclosed) to facilitate the GSLI Payments to Retirees.

Circles are therefore directed to furnish the following information. Further, wherever interest is to be paid for delayed remittance to LIC, the funds may be called for from Banking Cell, BSNL CO for making payments to LIC in the subject matter expeditiously.

Name of Circle	Date of Report	Address and Contact Details of LIC Zonal Office (P&GS) of LIC of India	No of Cases of GSLI of Retired Employee under BSNL VRS-2019	No of Cases Settled by M/s LIC of India	No of Cases pending	Reason of Pendency	If it is due to late payment please specify Amount of Interest	Reason for Delay in payment to LIC

Information both in PDF and Excel format may be mailed at [agmcaii@gmail.com](mailto:agmcaii@gmail.com)

Enclosed : A/A

(Surajit Mandol)  
Sr.GM(CA)

Copy to :-

- 1.The Director(F)/HR, BSNL Board for information please.
- 2.Sr.GM(CBB), BSNL CO for information and necessary action
- 3.GS, All India Bharat Sanchar Nigam Limited Officers Association for information.
- 4.GS, BSNL EU, for information.

Corporate Office,  
CA Cell, 1<sup>st</sup> Floor,  
Bharat Sanchar Bhawan,  
Janpath, New Delhi- 110001.  
TEL: 23712262 23734107 (FAX)



भारत संचार निगम लिमिटेड  
(भारत सरकार का उपक्रम)  
BHARAT SANCHAR NIGAM LIMITED  
(A Govt. of India Enterprise)

No.500-57/2011/GSLI/CA-II/BSNL/Vol.II

Dated : 17.03.2020

To

The Zonal Manager,  
Life Insurance Corporation of India,  
New Delhi.

**Sub: Non-acceptance of premium / claim of Group Savings Linked Insurance Scheme for BSNL beneficiaries by the LIC – regarding.**

Dear Sir,

This is to bring your kind notice that BSNL is having Group Insurance Policies for Employees with LIC under Group Savings Linked Insurance Scheme (GSLIS). BSNL has been making the remittances on timely manner so far, except for few instances where such remittances might have been delayed due to unavoidable operational reasons.

You must be aware that a large number of employees have taken VRS in January 2020 apart from regular retirements. While in most places, LIC has been discharging the saving portion for the GSLIS in favour of retirees; in other places, LIC denied either accepting remittances from BSNL citing delay or did not honour the employees claim to the saving fund portion of GSLIS.

The retired officials / VRS optees of BSNL are facing extreme hardship for non-receipt of saving amounts from the GSLI Policies upon completion of service. Now, BSNL unions have also raised the matter.

It is not out of place to mention that BSNL is having the Gratuity Trust Fund, Leave Encashment Fund and Superannuation Fund with LIC. BSNL has always preferred to keep funds with LIC. Keeping in view the continuous and robust business relationship, it is requested to kindly reinstate the policies (wherever they lapsed) and also release the payment to the retirees towards the savings portion of the GSLI Schemes. BSNL undertakes to pay the interest on delayed payments, as applicable.

It is requested to kindly advise your field officers in this regard in order to facilitate the payments to the retired employees expeditiously. A list of the policies as available readily with us centrally is also enclosed herewith.

*(Signature)*  
17/3/2020  
(Surajit Mandol)

**Sr. General Manager (CA)**

Regd. & Corporate Office: Bharat Sanchar Bhawan, H.C. Mathur Lane, Janpath, New Delhi – 110 001

Corporate Identity Number (CIN): U74899DL2000GOI107739

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